



## Key industrial metals charge to fresh record highs

Copper, a necessity in the refrigeration and air conditioning industry, continues to set new price levels on world markets.

So what does this mean? As the base cost of copper rises, so do the manufacturing costs of all items that use copper during production. As a side affect, oil prices continue their rise along with exchange rate variations.

With all these factors combined, costs of most items used in our industry are rising dramatically. Copper tube has increased by 14% this calendar year alone.

Whilst continuing to work with suppliers to contain costs wherever possible, in some instances list prices will need to be adjusted.



10th April 2006

Dear Valued Customer,

### CRANE COPPER TUBE PRICE INCREASE Effective Thursday 13 April, 2006

The global cost of copper continues to rise. The LME Copper Cash Settlement Price has increased by more than 25% since January 2006. This has forced us to increase our prices. **Effective Thursday 13th April 2006** will be an **eight percent (8%)** increase on all copper tube products.

The new list that will take effect is designated **Copper Tube Price List 128:42** and is attached or will be forwarded to you electronically.

Should you require any further information regarding this increase, please do not hesitate to contact the undersigned or your local Crane Copper Tube representative.

Yours sincerely

**CRANE ENFIELD METALS PTY. LIMITED**

Ray Wilson

**Sales & Marketing Manager – Crane Copper Tube**

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